



Trouble-free funding arranged for The New Cyder Barn

Mr & Mrs Robin Hasler have acquired their second care home, The New Cyder Barn near Glastonbury, having run the Danmor Lodge Care Home in Weymouth for 14 years. Specialist care home finance experts, GRP Finance, arranged the necessary funding for the purchase while associate company, property agents David & Co, were retained to locate a suitable home and identified The New Cyder Barn as meeting the specified requirements.

With the original section of the building dating back to the 18th century, The New Cyder Barn is a residential care home for the elderly registered for 25 occupants and has planning permission for a 10 bed extension. GRP Finance arranged 100% funding, at a highly competitive rate, as a 25 year term loan beginning with a two, three or five year interest only period. They also organised additional capital to enable Mr & Mrs Hasler to undertake the future expansion programme.

GRP Finance and David & Co are Preferred Business Partners of the NCA, and are recognised for their particular expertise in the care sector, which is why they were chosen to provide the necessary services as both the purchasers and the vendor, Mr Steven Catley, are also NCA members.

Both parties were pleased with the smooth completion of the transaction and praised the helpful and professional manner in which it was conducted by both GRP Finance and David & Co who provided an excellent, efficient, stress-free service.

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